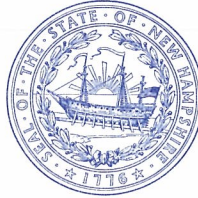


THE STATE OF NEW HAMPSHIRE

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AND SECRETARY
Debra A. Howland



PUBLIC UTILITIES COMMISSION

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January 26, 2012

Debra A. Howland, Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

Re: DW 11-267, Pennichuck East Utility, Inc.
Petition for Approval of Increase in Short Term Debt Limit
Pennichuck East Utility, Inc. concurrence

Dear Ms. Howland:

On January 23, 2012, Staff filed a letter recommending the Commission approve an increase to Pennichuck East Utility, Inc.'s (PEU) short term debt limit to 15% of PEU's net fixed plant. PEU had requested its short term debt limit be increased to 17% of its net fixed plant. Staff has been in contact with PEU and PEU has authorized Staff to report to the Commission that PEU does not object to the change recommended by Staff.

Thank you in advance for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads "Mark A. Naylor".

Mark A. Naylor
Director, Gas & Water Division

cc: Docket-Related Service List